

INTRODUCTION: U.S. Currency and Coin Outstanding and in Circulation

The U.S. Currency and Coin Outstanding and in Circulation (USCC) statement informs the public of the total face value of currency and coin used as a medium of exchange that is in circulation at the end of a given accounting month. The statement defines the total amount of currency and coin outstanding and the portion deemed to be in circulation, and includes some old and current rare issues that do not circulate, or that may do so to a limited extent. Treasury includes them in the statement because the issues were originally intended for general circulation.

The USCC statement provides a description of the various issues of paper money. It also gives an estimated average of currency and coin held by each individual, using estimates of population from the Bureau of the Census. USCC information has been published by Treasury since 1888, and was published separately until 1983, when it was incorporated into the "Treasury Bulletin." The USCC comes from monthly reports compiled by Treasury offices, various U.S. Mint offices, the Federal Reserve banks, and the Federal Reserve Board.

TABLE USCC-1.--Amounts Outstanding and in Circulation, Sept. 30, 1996

[Source: Financial Management Service's General Ledger Branch]

Currency	Total currency and coin (1)	Total (2)	Federal Reserve notes ¹ (3)	U.S. notes (4)	Currency no longer issued (5)
Amounts outstanding.	\$558,179,844,756	\$533,968,822,858	\$533,392,100,762	\$318,987,216	\$257,734,880
Less amounts held by:					
The Treasury	185,408,265	7,059,016	6,509,823	361,239	187,954
The Federal Reserve banks.	127,467,216,817	126,870,727,814	126,870,724,474	-	3,340
Amounts in circulation	<u>\$430,527,219,674</u>	<u>\$407,091,036,028</u>	<u>\$406,514,866,465</u>	<u>\$318,625,977</u>	<u>\$257,543,586</u>

Coins ²	Total (1)	Dollars ³ (2)	Fractional coins (3)
Amounts outstanding.	\$24,211,021,898	\$2,024,703,898	\$22,186,318,000
Less amounts held by:			
The Treasury	178,349,249	123,174,733	55,174,516
The Federal Reserve banks.	596,489,003	68,728,515	527,760,488
Amounts in circulation	<u>\$23,436,183,646</u>	<u>\$1,832,800,650</u>	<u>\$21,603,382,996</u>

See footnotes following table USCC-2.

TABLE USCC-2.--Amounts Outstanding and in Circulation, Sept. 30, 1996

[Source: Financial Management Service's General Ledger Branch]

Currency in circulation by denomination	Total (1)	Federal Reserve notes ¹ (2)	U.S. notes (3)	Currency no longer issued (4)
\$1	\$6,177,185,149	\$6,029,137,923	\$143,481	\$147,903,745
\$2	1,069,984,764	937,378,722	132,593,466	12,576
\$5	7,251,162,255	7,107,906,860	110,620,310	32,635,085
\$10	13,417,342,920	13,394,481,760	5,950	22,855,210
\$20	81,571,993,640	81,551,888,200	3,380	20,102,060
\$50	47,139,555,800	47,128,061,800	-	11,494,000
\$100	250,145,783,400	250,048,532,700	75,259,300	21,991,400
\$500	144,774,500	144,586,500	-	188,000
\$1,000	168,033,000	167,827,000	-	206,000
\$5,000	1,770,000	1,715,000	-	55,000
\$10,000	3,450,000	3,350,000	-	100,000
Fractional parts	485	-	-	485
Partial notes ⁴	115	-	90	25
Total currency	<u>\$407,091,036,028</u>	<u>\$406,514,866,465</u>	<u>\$318,625,977</u>	<u>\$257,543,586</u>

Comparative totals of currency and coins in circulation-- selected dates	Amount (in millions) (1)	Per capita ⁵ (2)
Sept. 30, 1996	\$430,527	\$1,619.20
Aug. 31, 1996	432,143	1,626.56
July 31, 1996	428,788	1,615.29
Sept. 30, 1995	409,272	1,553.15
Sept. 30, 1990	278,903	1,105.14
Sept. 30, 1985	187,337	782.45
Sept. 30, 1980	129,916	581.48
June 30, 1975	81,196	380.08
June 30, 1970	54,351	265.39
June 30, 1965	39,719	204.14
June 30, 1960	32,064	177.47
June 30, 1955	\$30,229	\$182.90

¹ Issued on or after July 1, 1929.² Excludes coins sold to collectors at premium prices.³ Includes \$481,781,898 in standard silver dollars.⁴ Represents value of certain partial denominations not presented for redemption.⁵ Based on Bureau of the Census estimates of population.